



B u s i n e s s   C o n s u l t a n t s

Provision of Financial Services in EU markets using Cyprus as a base: Setting up a Cyprus Investment Firm			
Day 1			
Ωρες Εφαρμογής	Διάρκεια	Ανάλυση περιεχομένου	
8:30	8:45	0:15	<b>Introduction</b>
8:45	10:30	1:45	<p><b><u>MiFID Directive - The legal and regulatory framework for the provision of Financial Services in the EU</u></b>            Overview of MiFID and its transposition in the 27 EU countries            Harmonisation of the EU Financial Markets            Integration of EU financial markets            Facilitation of cross-border business (passport of license)            Using Cyprus as a base for the provision of Financial Services in the EU</p>
10:30	11:00	0:30	Coffee Break
11:00	13:00	2:00	<p><b><u>The Cyprus Regulating Authorities - CySEC and the Central Bank of Cyprus</u></b>            Provide an overview of the legislation governing the operation of the Financial markets regulating authorities in Cyprus            The Central Bank Law - Main provisions            The CySEC Law - Main provisions            The co-operation memorandum between CySEC and the Central Bank            The respective supervision roles of each body  <b><u>Description of Investment and Ancillary Services and Financial Instruments under MiFID</u></b>            Describe the services that an Investment Firm can provide as these are defined by the corresponding EU directive and Cyprus legislation</p> <ul style="list-style-type: none"> <li>• Investment Services - Explanation of each service - 3<sup>rd</sup> appendix - Part I of the Law</li> <li>• Ancillary Services - Explanation of each service - 3<sup>rd</sup> appendix - Part II of the Law</li> </ul> <p>Financial Instruments - Explanation of each instrument - 3<sup>rd</sup> appendix - Part III of the Law</p>
13:00	14:00	1:00	Lunch Break
14:00	15:30	1:30	<p><b><u>Setting up a Cyprus Investment Firm (CIF) - General Requirements</u></b>            Describe the general requirements that must be fulfilled so that to set up a Cyprus Investment Firm. Company and Shareholder required structure            Capital Requirements. Legal company documentation. Set-up costs</p>
15:30	15:45	0:15	Coffee Break
15:45	17:15	1:30	<p><b><u>Setting up a Cyprus Investment Firm - Operational Requirements</u></b>            Describe the operations requirements that must be fulfilled so that to set up a Cyprus Investment Firm. Physical Presence. Business plan. Operations Manual. Client documentation. Website. Operational costs. Discussion, Questions and Answers</p>

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Day 2

Ωρες Εφαρμογής		Διάρκεια	Ανάλυση περιεχομένου
8:30	10:30	2:00	<p><b><u>CIF License Application</u></b> Describe in detail how to make an application to CySEC to obtain a license for a Cyprus Investment Firm CySEC application documents Project and Time Management of the application process Establishing the CIF operational Frame of Reference Drafting the CIF Application structure</p>
10:30	11:00	0:30	Coffee Break
11:00	13:00	2:00	<p><b><u>CIF License Application (Continued)</u></b> Describe in detail how to make an application to CySEC to obtain a license for a Cyprus Investment Firm Drafting roles, responsibilities and job descriptions for the CIF Preparing the financial information that needs to be submitted with the application Outlining the projections and scenarios that need to be submitted with the application</p>
13:00	14:00	1:00	Lunch Break
14:00	15:30	1:30	<p><b><u>Practical Workshop - Making a CIF Application</u></b> Apply the theory described in the CIF License Application to a practical real case by designing the basic framework for making a CIF application to CySEC and creating a sample operations manual procedure.</p>
15:30	15:45	0:15	Coffee Break
15:45	17:15	1:30	<p><b><u>Presentation of Practical Workshop Results</u></b> Present, discuss and analyse the results of the practical workshop Discussion, Questions and Answers</p>

Σύνολο  
Καθαρής  
Διάρκειας

14h