



B u s i n e s s C o n s u l t a n t s

Provision of Financial Services in EU markets using Cyprus as a base: Setting up a Cyprus Investment Firm			
Day 1			
Ωρες Εφαρμογής		Διάρκεια	Ανάλυση περιεχομένου
Από	Μέχρι	(ώρες : λεπτά)	
8:30	8:45	0:15	Introduction
8:45	10:30	1:45	<p><u>MiFID Directive - The legal and regulatory framework for the provision of Financial Services in the EU</u> Overview of MiFID and its transposition in the 27 EU countries Harmonisation of the EU Financial Markets Integration of EU financial markets Facilitation of cross-border business (passport of license) Using Cyprus as a base for the provision of Financial Services in the EU</p>
10:30	11:00	0:30	Coffee Break
11:00	13:00	2:00	<p><u>The Cyprus Regulating Authorities - CySEC and the Central Bank of Cyprus</u> Provide an overview of the legislation governing the operation of the Financial markets regulating authorities in Cyprus The Central Bank Law - Main provisions The CySEC Law - Main provisions The co-operation memorandum between CySEC and the Central Bank The respective supervision roles of each body <u>Description of Investment and Ancillary Services and Financial Instruments under MiFID</u> Describe the services that an Investment Firm can provide as these are defined by the corresponding EU directive and Cyprus legislation</p> <ul style="list-style-type: none"> • Investment Services - Explanation of each service - 3rd appendix - Part I of the Law • Ancillary Services - Explanation of each service - 3rd appendix - Part II of the Law <p>Financial Instruments - Explanation of each instrument - 3rd appendix - Part III of the Law</p>
13:00	14:00	1:00	Lunch Break
14:00	15:30	1:30	<p><u>Setting up a Cyprus Investment Firm (CIF) - General Requirements</u> Describe the general requirements that must be fulfilled so that to set up a Cyprus Investment Firm Company and Shareholder required structure</p>



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			Capital Requirements Legal company documentation Set-up costs
15:30	15:45	0:15	Coffee Break
15:45	17:15	1:30	Setting up a Cyprus Investment Firm - Operational Requirements Describe the operations requirements that must be fulfilled so that to set up a Cyprus Investment Firm Physical Presence Business plan Operations Manual Client documentation Website Operational costs Discussion, Questions and Answers
Σύνολο Καθαρής Διάρκειας		7h	

Provision of Financial Services in EU markets using Cyprus as a base: Setting up a Cyprus Investment Firm			
Day 2			
Ωρες Εφαρμογής		Διάρκεια	Ανάλυση περιεχομένου
Από	Μέχρι	(ώρες : λεπτά)	
8:30	10:30	2:00	CIF License Application Describe in detail how to make an application to CySEC to obtain a license for a Cyprus Investment Firm CySEC application documents Project and Time Management of the application process Establishing the CIF operational Frame of Reference Drafting the CIF Application structure
10:30	11:00	0:30	Coffee Break
11:00	13:00	2:00	CIF License Application (Continued) Describe in detail how to make an application to CySEC to obtain a license for a Cyprus Investment Firm Drafting roles, responsibilities and job descriptions for the CIF



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			Preparing the financial information that needs to be submitted with the application Outlining the projections and scenarios that need to be submitted with the application
13:00	14:00	1:00	Lunch Break
14:00	15:30	1:30	<u>Practical Workshop - Making a CIF Application</u> Apply the theory described in the CIF License Application to a practical real case by designing the basic framework for making a CIF application to CySEC and creating a sample operations manual procedure.
15:30	15:45	0:15	Coffee Break
15:45	17:15	1:30	<u>Presentation of Practical Workshop Results</u> Present, discuss and analyse the results of the practical workshop Discussion, Questions and Answers

Σύνολο
Καθαρής
Διάρκειας

7h